

Notice of 2025 Annual and Special Meeting



WHEN

Thursday, May 15, 2025
10:00 a.m. MDT (Mountain Daylight Time)

WHERE

In-Person at: Lumi Experience Studio
Suite 1410, 225 6 Ave SW, Calgary, AB T2P 3S9

Or virtually at:
<https://meetings.lumiconnect.com/400-013-051-153>

Items of business at the meeting

The meeting will address the following items of business:

1. Receive Keyera Corp.'s consolidated financial statements for the financial year ended December 31, 2024,
2. Election of our directors,
3. Appointment of Deloitte LLP as our independent auditors and authorize the directors to fix their remuneration,
4. Consider, and if deemed advisable, approve all unallocated awards under the Corporation's long-term incentive plan, as more particularly described in the circular,
5. Hold a non-binding, advisory vote on our approach to executive compensation, and
6. Any other business that may be properly brought before the meeting.

The Board of Directors of Keyera Corp. recommends all shareholders vote [FOR](#) all resolutions on the business items listed above.

Who can vote?

You are entitled to receive notice of and vote at the meeting if you held Keyera common shares at close of business on March 27, 2025.

Notice of 2025 Meeting

The management information circular dated March 27, 2025 ("circular") contains information relating to the items of business to be brought before the meeting, as well as other annual disclosure. Please review all information contained in the circular before voting.

A Notice of Availability of Proxy Materials for the 2025 Annual and Special Meeting of shareholders of Keyera Corp. (the "notice") is being mailed to beneficial shareholders on or about April 9, 2025.

We are providing beneficial shareholders with access to the circular and related meeting materials via the internet using the Notice and Access system ("notice and access"). These materials are available on our website at www.keyera.com or under our profile on SEDAR+ (www.sedarplus.ca). Information on notice and access is provided at page 11 of the attached circular.

Voting and proxies

You can vote your shares by using the proxy form or voting instruction form in the materials mailed to you. Information on how to vote your shares at the meeting or appoint someone to serve as your proxyholder and vote your shares on your behalf, is provided starting at page 13 of the circular.

Attending the meeting in person or virtually allows registered shareholders and appointed proxyholders to participate in the meeting, ask questions, and vote, all in real time, provided they comply with the requirements in the attached circular. The hybrid format allows flexibility and provides shareholders with an opportunity to participate in the meeting in the manner they prefer. Joining online will not impact your ability to participate in the meeting by voting or asking questions. Non-registered (or beneficial) shareholders who have not duly appointed themselves as proxyholder may attend the meeting as guests, however, are unable to vote at the meeting.

The Board of Directors has approved the contents of this notice and authorized us to send this information to our shareholders, directors, and auditors.

By order of the Board of Directors,

Dated at Calgary, Alberta this 27th day of March 2025.

KEYERA CORP.

(signed) "Christy Elliott"

Christy Elliott

SVP, Sustainability, External Affairs,
General Counsel & Corporate Secretary
Calgary, Alberta