



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

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Form of Proxy - Annual Meeting to be held on Tuesday, May 11, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse) and return your proxy by mail or vote by internet at www.investorvote.com. In addition, YOU MUST go to http://www.computershare.com/Keyera by 2:00 p.m. MT on May 7, 2021, and provide Computershare with the required information for your chosen proxyholder so that Computershare may provide the proxyholder with a Control Number via email. This Control Number will allow your proxyholder to log in to and vote at the meeting. Without a Control Number your proxyholder will only be able to log in to the meeting as a guest and will not be able to vote.
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof, in each instance, to the extent permitted by law, whether or not the amendment, variation or other matter that comes before the meeting is routine and whether or not the amendment, variation or other matter that comes before the meeting is contested.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 2:00 pm, Mountain Time, on Friday, May 7, 2021.

If the meeting is postponed or adjourned, proxies submitted must be received no later than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the adjourned or postponed meeting time.

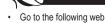
VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Internet

 Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



site: www.investorvote.com

Smartphone?
 Scan the QR code to vote now.



To Receive Documents Electronically

You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.



You can attend the meeting virtually by visiting the URL provided on the back of this proxy.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

• •								
We being holder(s) of Keyera Corp. ("Keyera") hereby appoint(s): n Bertram, Chair and Dean Setoguchi, President and CEO OR			Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.					
				return your proxy by on May 7, 2021, and p so that Computershal Control Number will a	mail and go rovide Com re may provi illow your ap proxyholde	er other than the Management nom to http://www.computershare.com/kputershare with the required inform de the appointee with a Control Nuppointee to log in to and vote at the will only be able to log in to the Mo	Keyera by 2:00 nation for your mber via emai Meeting. With	p.m. MT appointee I. This out a
as my/our proxyholder with full power given, as the proxyholder sees fit) and https://web.lumiagm.com/463680071 (VOTING RECOMMENDATIONS AF	all other mat password: ke	tters that may yera2021) o	ay properly come before ton Tuesday, May 11, 2021	he Annual Meeting of sha at 2:00 pm (Mountain Tim	reholders of	Keyera (the "Meeting") to be held via	live audio webo	
1. Election of Directors	For	Withhold	ı	For	Withhole	i	For	Withhold
01. Jim Bertram			02. Doug Haughey			03. Michael Norris		
04. Charlene Ripley			05. Janet Woodruff			06. Blair Goertzen		
07. Gianna Manes			08. Thomas O'Connor			09. Dean Setoguchi		
							For	Withhold
2. Appointment of Auditors To appoint Deloitte LLP as auditors of	Keyera for a	term expirir	ng at the close of the next	annual meeting of Shareh	nolders.			
							For	Against
3. Executive Compensation On the advisory resolution, the full text in the Circular under the headings "Bu- responsibilities of the Board of Director	siness of the							

instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

MM / DD / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements – Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.



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