



# Form of Proxy – Annual Meeting to be held on Tuesday, May 14, 2024

Trader's Bank Building  
702, 67 Yonge Street  
Toronto ON M5E 1J8

### Appointment of Proxyholder

I/We being the undersigned holder(s) of **Keyera Corp.** ("Keyera") hereby appoint **Jim Bertram, Chair of the board of directors of Keyera** or failing this person, **Dean Setoguchi, President and CEO** (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the annual meeting of shareholders of Keyera ("Annual Meeting") to be held via live audio webcast online at <https://web.lumiagm.com/459987990> on Tuesday, May 14, 2024 at 10:00 am (Mountain Daylight Time) or at any adjournment thereof. **The common shares of Keyera (the "Common Shares"), represented by this proxy will be voted as directed below or, if no direction is given, will be voted as the appointed proxyholder sees fit. Voting recommendations are indicated by the bold text over the boxes below**

	For	Withhold		For	Withhold		For	Withhold
<b>1. Election of Directors.</b>								
a. Jim Bertram	<input type="checkbox"/>	<input type="checkbox"/>	b. Isabelle Brassard	<input type="checkbox"/>	<input type="checkbox"/>	c. Michael Crothers	<input type="checkbox"/>	<input type="checkbox"/>
d. Blair Goertzen	<input type="checkbox"/>	<input type="checkbox"/>	e. Doug Haughey	<input type="checkbox"/>	<input type="checkbox"/>	f. Gianna Manes	<input type="checkbox"/>	<input type="checkbox"/>
g. Michael Norris	<input type="checkbox"/>	<input type="checkbox"/>	h. Thomas O'Connor	<input type="checkbox"/>	<input type="checkbox"/>	i. Charlene Ripley	<input type="checkbox"/>	<input type="checkbox"/>
j. Dean Setoguchi	<input type="checkbox"/>	<input type="checkbox"/>	k. Janet Woodruff	<input type="checkbox"/>	<input type="checkbox"/>			
<b>2. Appointment of Auditors.</b> To appoint Deloitte LLP as auditors of Keyera for a term expiring at the close of the next annual meeting of shareholders of Keyera and to authorize the board of directors to fix their remuneration.							<b>For</b>	Withhold
							<input type="checkbox"/>	<input type="checkbox"/>
<b>3. Executive Compensation.</b> To vote, on an advisory, non-binding basis, on an ordinary resolution, the full text of which is set forth in the management information circular related to the Annual Meeting ("Circular"), with respect to Keyera's approach to executive compensation as more particularly described in the Circular under the headings "Business of the Meeting" and "Compensation Discussion and Analysis", which advisory resolution shall not diminish the roles and responsibilities of the board of directors.							<b>For</b>	Against
							<input type="checkbox"/>	<input type="checkbox"/>

**Authorized Signature(s) – This section must be completed for your instructions to be executed.** **Signature(s):** \_\_\_\_\_ **Date** \_\_\_\_\_

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Annual Meeting. If no voting instructions are indicated above, and the Management Nominees are appointed proxyholders, **this Proxy will be voted as recommended by the board of directors.**

**Interim Financial Statements** – Check the box to the right if you would like to receive interim financial statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.

**Annual Financial Statements** – Check the box to the right if you would like to **NOT RECEIVE** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.

MM / DD / YY

**INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:**

**This form of proxy is solicited by and on behalf of Management. Proxies must be received by 10:00 AM (MDT), on Friday, May 10, 2024.**

**Notes to Proxy**

1. **Each holder has the right to appoint a person, who need not be a holder, to attend and represent them at the Annual Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.**
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter and the Management Nominees named on the reverse are appointed proxyholders this proxy will be voted as recommended by the board of directors.**
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the Annual Meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.



**To Vote Your Proxy Online please visit:**  
**<https://vote.odysseytrust.com>**

**You will require the CONTROL NUMBER printed with your address to the right.**

You can attend the Annual Meeting virtually by visiting  
<https://web.lumiagm.com> and entering the meeting ID 459-987-990.

For further information on the virtual AGM and how to attend it, please view the Circular.  
The Annual Meeting Password will be: "keyera2024" case sensitive.

**If you vote by Internet, do not mail this proxy.**

**To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at <https://odysseytrust.com/ca-en/help/>.**

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.