

2019 Tax Information for Canadian Residents

The following information is intended to assist a holder of common shares of Keyera Corp. ("Keyera") who, for the purposes of the Income Tax Act (Canada) and any applicable income tax treaty, is a resident of Canada and who holds the common shares as capital property. Shareholders are encouraged to seek advice from a qualified tax advisor with respect to the tax treatment of dividends received from Keyera in their particular situation.

Unless otherwise indicated, all dividends paid by Keyera are designated as eligible dividends pursuant to the Income Tax Act (Canada).

Common shares held outside of an RRSP, RRIF, DPSP, RDSP, TFSA or RESP

Shareholders holding their shares outside of an RRSP, RRIF, DPSP, RDSP, TFSA or RESP (or other tax-exempt account) will receive a T5 Statement of Investment Income (T5) slip from their stockbroker. The T5 slips are required to be mailed out by March 31 of the following year.

Dividends received by a Shareholder who is an individual will be subject to the gross-up and dividend tax credit rules in the Income Tax Act (Canada) normally applicable to taxable dividends received from taxable Canadian corporations, including the enhanced dividend tax credit in respect of a dividend designated by Keyera as an eligible dividend.

Common shares held within an RRSP, RRIF, DPSP or RESP

Shareholders holding their shares within an RRSP, RRIF, DPSP, RDSP, TFSA or RESP (or other tax-exempt account) are not required to report any tax information on their 2019 Income Tax Returns.